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**Macias, Wendy**

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**From:** [REDACTED]  
**Sent:** Tuesday, June 23, 2009 8:00 PM  
**To:** negreg09  
**Subject:** Student Loans

Hello,

Im not the greatest writer, I am a member of **StudentLoanJustice.org** and have been living with student loan debt for a long period of time and will live with it for a long time to come. Over the years the 12k that I borrowed has rolled over to 49k and will continue to grow because I am not able to make full payments, but can only afford to pay about half of the interest payment. I graduated college and never found the "career" that they talked about making the "Big Money" 2008 at 40 years of age was the most money that I ever made (45k) and that was only because we were short handed at my job and worked 6-7 day weeks 10 hours a day for most of a summer, so the overtime was nice but a fluke in the grand scheme of things. Makeing \$17.50 an hour in a tech support job that is outsourced, as are most tech support jobs, I bring home about 1k every 2 weeks after taxes. In the state of New Jersey good luck finding an apartment for under 900 a month, does not leave me with alot of extra moneys for other things. gas prices are slowly creeping up, food prices are following. I just do not have 400 dollars a month to pay my loans. I do not live an extravagant life, my last vacation was going with my parents away for a few days for their 50th anniversary 3 years ago that they paid for.

Something really needs to be done with these loans. The interest is out of hand, and for alot of us, the only chance at paying it off is if our parents die and leave us money... at that point it will be about a 1000% of what I borrowed. I understand there is costs related to this but my loan amount is close to 400% of what i borrowed and continues to grow... there needs to be a cap to this interest and it needs to be taken out of private companies hands... they shouldnt be making billions of dollars in profit while alot of us struggle every day to get by. I was told that oh after makeing 25 years of payments they stop coming after you... well they hand the loan over to the IRS to collect it... yay i will be 65 years old and have the IRS after me... what so they can take it out of my social security? Your going to have alot of homeless people at that point. Im not asking for a handout, but a handup so I can pay off this debt and be able to move on with my life. Drop the interest, and I can pay it off in 5 years. i borrowed 12k for my last car and paid 250 a month for 5.5 years... I would gladly do the same to pay this loan off... but 400 a month is just impossible for me.

Please help me

[REDACTED]