

Macias, Wendy

From:

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Tuesday, June 23, 2009 7:51 PM

To:

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Cc: Subject:

Student Loan input

negreg09

It is untenable to detach student loans from common legal protection including discharging them through bankruptcy. You can spend thousands on cars, jewels, etc. and then file for bankruptcy, yet students have no recourse once their loan situation spirals out of control. Many student's lives have been ruined, with many being, essentially reduced to indentured servitude because the same financial institutions that have run to the government to bail them out, exploited the system through intensive lobbying and stripped student loans of consumer protection. In the meantime they are mercilessly oppressing student loan holders who unfortunately have no one to turn to. This is an obscene state of affairs that must be rectified.

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