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Macias, Wendy

From: [REDACTED]
ent: Friday, June 19, 2009 8:52 AM
To: negreg09
Subject: private student loans

My daughter took out a large number of student loans to attend a specialty college out of our state. I am the cosigner. Now the loans are due and we cannot make the large monthly payments. We are totally overwhelmed and really scared about our future. We did not anticipate how much the interest would pile on. We did not anticipate that my daughter's income coming out of college could not even "touch" these loan payments. We really need help. Federal loans do not provide enough for a student to attend college. What are students supposed to do? We need income sensitive payments for private loans like the ones available for federal loans. Please help.

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