

Macias, Wendy

114

From: [REDACTED]
Sent: Tuesday, June 10, 2009 9:44 AM
To: negreg09
Subject: student loan indentured servitude /

I loved college and was grateful to go. However, at the time I started, most grants were discontinued due to [REDACTED]. Because this is the 'land of opportunity' the 'richest country in the world', I went ahead. When I got out of course I was sacked w/ loans that were beyond a starting salary. Both of my parents were gone, so couldn't live with them in response to paying back the loan. I let them go into default and some years later, 20 to be exact was making more money and found that it was often keeping me from getting a place to live as reported on a credit record. I took on repaying the loans but can only pay the minimum, so now I cannot save for retirement, no home, no car. I won't marry as wouldn't want a spouse to have to take this on. It's a day to day thing. With this economy, my sales have plummeted and now getting into the small savings I have to continue paying these loans. The only bail out for students is a 3 mos. deferrment and there are consequences to that. I feel pretty stupid when I see people who didn't go to college have houses and cars and a great life. The amount of money for college and the need for loans is now creating a poor class of educated people who cannot add much tax wise to this society. I wondered if there was an amnesty or a cap of paying back only 10k no interest, would free up this monetary prison system. I'm surprised no one has gone postal on the dept. of education. I know borrowers have committed suicide or chosen to die, since paying for medical care and education loans is often an impossibility. I'm afraid you will do something for the new grads if congress deems to do anything, but not those who are suffering by paying these extreme payments. Oh, well. What a joke- wow, socialist countries, free education, free health care. The richest country in the world can't do these things, cuz it's too busy preparing and making unnecessary wars and pampering wall street. Sad.. [REDACTED]