From:
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To:
vvednesday, June 17, 2009 3:19 PM
negreg09
the biggest problem with the loans is the interest rate. if one has a 7.99 that is what the interest rate should be. My interest rate is 7.99 , however the payments only go to interest not principle and effect comes to around $14 \%$ daily so a 10,000 loan has swelled to 35,000 . with right interest and time period $i$ should have been like a consumer loan for instance a car loan.

