## **Climate Related Financial Risk**

In September 2021, the Department released a new **FY 2021 Climate Adaptation Plan**. With this new plan, the Department acknowledges that climate change is affecting the Department's mission and the need for comprehensive and urgent action to promote adaptation and resilience through the Department's programs and operations. This plan builds on the lessons learned from the Department's past sustainability action plans, climate change adaptation plans, and environmental justice plans to offer new actions that the Department can undertake to better adapt to climate change and develop agency resilience and resilience across the nation's schools.

The White House currently requires that federal agencies publish various plans and reports regarding climate, sustainability, and environmental justice. The Department is developing its next Climate Adaptation and Environmental Justice plans, using White House guidance. Both are expected to be released in 2024. The most up to date plans and reports are posted on the ED Infrastructure and Sustainability page, under Reporting.