

**U.S. Department of Education  
Consolidated Balance Sheet  
As of September 30, 2023**

(Dollars in Millions)

	FY 2023 (Unaudited)
<b>ASSETS (Note 2)</b>	
Intragovernmental:	
Fund Balance with Treasury (Note 3)	\$ 244,029
Other Assets (Note 4)	153
Total Intragovernmental	244,182
Other than Intragovernmental:	
Loan Receivables, Net (Note 5)	
Direct Loan Program	1,030,912
Federal Family Education Loan (FFEL) Program	39,314
Other Credit Programs for Higher Education	2,766
Cash and Other Monetary Assets	564
Other Assets (Note 4)	311
Total Other than Intragovernmental	1,073,867
<b>Total Assets</b>	<b>\$ 1,318,049</b>
<b>LIABILITIES (Note 6)</b>	
Intragovernmental:	
Debt Associated with Loans (Note 7)	
Direct Loan Program	\$ 1,127,011
FFEL Program	60,896
Other Credit Programs for Higher Education	1,056
Accounts Payable	1
Other Liabilities:	
Subsidy Due to Treasury (Note 8)	1,630
Guaranty Agency Funds Due to Treasury	564
Other Liabilities (Note 9)	1,332
Total Intragovernmental	1,192,490
Other than Intragovernmental:	
Accounts Payable	3,895
Loan Guarantee Liabilities (Note 5)	11,197
Other Liabilities:	
Accrued Grant Liabilities	5,137
Other Liabilities (Note 9)	964
Total Other than Intragovernmental	21,193
<b>Total Liabilities</b>	<b>\$ 1,213,683</b>
Commitments and Contingencies (Note 10)	
<b>NET POSITION</b>	
Unexpended Appropriations	\$ 171,562
Cumulative Results of Operations	(67,196)
<b>Total Net Position</b>	<b>\$ 104,366</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 1,318,049</b>

The accompanying notes are an integral part of this statement.