

THE GRANTS OVERSIGHT AND NEW EFFICIENCY (GONE) ACT OF 2016

The goal of the *Grants Oversight and New Efficiency (GONE) Act of 2016* (Pub. L. No. 114-117) is to close out grants and cooperative agreements that are in manual closeout with zero dollars and undisbursed balances and whose period of performance has exceeded two years.

Starting with an October 3, 2016, baseline of 8,948 grants and cooperative agreements totaling approximately \$2 billion in various statuses of the closeout process, the

Department succeeded in closing out 100 percent of the required grants and cooperative agreements during FY 2018, as reflected below.

The Department continues to use the GONE Act’s methodology and is integrating a financial monitoring curriculum into the Department’s grants training, updating our grants management system and updating the policy Handbooks for discretionary and formula grants.

Table 7.

Category	2–3 Years	>3–5 Years	> 5 Years
Number of Grants/Cooperative Agreements with Zero Dollar Balances	-	-	-
Number of Grants/Cooperative Agreements with Undisbursed Dollar Balances	-	-	-
Total Amount of Undisbursed Balances	-	-	-

Source: G5, grants management system linked to the Department’s general ledger system.